

HUNTINGDON TOWN COUNCIL

FINANCE COMMITTEE

A meeting of the Finance Committee was held at the Town Hall, Market Hill, Huntingdon on Thursday 19th July 2018 at 7.00pm.

MINUTES

Present: Councillors: A Beevor; A Blackwell; P Brown; J Cole; C Doyle; S Gifford; V Hufford; P Kadewere; P Kennington; B Luckham; S McAdam; P Pearce; T Sanderson; A Sedgwick; T Shrapnel; and K Webb

Absent: Councillors: A Diaz; S Sweek; and C Wayment

17. APOLOGIES FOR ABSENCE

There were none.

18. DECLARATIONS OF INTEREST

There was none.

19. PUBLIC ADDRESS

There was none.

20. MINUTES

The minutes of the Finance Committee meeting held on the 5th April 2018 (M8) were presented to Members. It was noted that Cllr A Sedgwick had not been recorded at the previous meeting and an amendment was made.

It was proposed, seconded and

RESOLVED to approve the minutes, which were duly signed by the Chairman.

21. RECOMMENDATIONS OF SUBCOMMITTEES.

Members had before them minutes of the following Sub Committee meeting:

(i) Grants Sub Committee – 19th July 2018 (M1)

As the meeting was scheduled before the Finance Committee, only a verbal update could be provided. The Town Clerk informed Members of the allocations of S137 funding – a copy of this matrix is attached to the minutes.

The Chairman asked Members if they were happy to accept the recommendations of the 19th July 2018 Grants Sub Committee and

it was proposed, seconded and

RESOLVED to accept recommendations contained within the Grants Sub Committee – 19th July 2018 (M1) minutes.

22. MONTHLY EXPENDITURE

Members had before them a copy of the monthly expenditure of Huntingdon Town Council for June 2018. The Chairman went through the expenditure report month by month.

Members asked for clarification on a couple of points of expenditure which were explained by the Town Clerk. Members were reminded that questions relating to agenda items or reports should be forwarded to either the RFO or Town Clerk prior to the meeting.

It was proposed, seconded and

RESOLVED to approve the monthly expenditure June 2018 and the reports were signed by the Chairman.

8. BANK RECONCILIATION

Members received a copy of the bank reconciliation for month ending 30th June 2018.

It was proposed, seconded and

RESOLVED to approve the bank reconciliations for month ending 30th June 2018 and copies of the bank reports were signed by the Chairman.

9. BUDGET VS ACTUALS

Members were presented with the Budget vs Actuals up to 30th June 2018.

It was proposed, seconded and

RESOLVED to note the budget vs actual up to 30th June 2018.

25. INTERNAL AUDIT REPORT

Members received the Internal Audit Report. A Member questioned comments raised by B Porter regarding the information submitted as part of the financial reporting of Huntingdon Town Council. The Town Clerk explained that the information detailed as part of the audit had historically always been included. This was not a legal requirement but was undertaken to be transparent. Members were invited to change this process; however, it was noted that this would be best undertaken by the Finance Sub Committee with the aim of implementation as of 1st April 2019.

It was proposed, seconded and

RESOLVED to note the Internal Audit Report.

It was further proposed, seconded and

RESOLVED that the Finance Sub Committee would review the information submitted

as part of the internal audit subject to advice by the RFO.

26. EXCLUSION OF THE PUBLIC AND PRESS

In Accordance with the Public Bodies (admissions to Meetings) act 1960, the Chairman moved that Public and Press be excluded from the Meeting. It was proposed, seconded and

RESOLVED to remove all public and press.

27. MORTUARY SITE

The Committee considered private and confidential matters, discussion about which can be found in a separate appendix to these minutes.

28. READMISSION OF THE PUBLIC AND PRESS

The Chairman moved that the public and press be granted re-admission to the meeting. It was proposed, seconded and **RESOLVED** to re-admit the public and press.

29. DATE & AGENDA OF THE NEXT MEETING

The date of the next meeting was noted as Thursday 27th September 2018, Town Hall, Market Hill, Huntingdon.

Chairman