

HUNTINGDON TOWN COUNCIL



**ANNUAL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st March 2017**

**Presented to the Finance Committee on
15th June 2017**

Ahead of official approval at a meeting of

**The Town Council on
15th June 2017**

PREPARED IN ACCORDANCE WITH THE ACCOUNTS & AUDIT REGULATIONS 2015 (amended)

By Freelance Business Services

**Town Hall
Market Hill
Huntingdon
PE29 3PJ
15th May 2017**

**Phillip Peacock
Town Clerk**

EXPLANATORY FOREWORD

The Statement of Accounts brings together on the following pages the major financial statements of the Council and consists of:-

- Page 2 to 3 The Income and Expenditure Account. Summarising revenue expenditure and income for the year on all services, compiled in accordance with generally accepted accounting practice.
- Page 4 The Balance Sheet. Which sets out the financial position of the Council at the 31st March with the balances and reserves available for future use.
- Page 5 to 12 Notes to the Statement of Accounts

Budget Comparison for the year ended 2017

The following shows a comparison of the budget and outturn figures

		Actual £	Budget £	Variance £
Finance	-52%	26,100	39,654	* (£ 13,554)
Democratic Representation & Management	-5%	£ 18,985	£ 19,877	(£ 892)
Corporate Management	-30%	£ 7,795	£ 10,100	(£ 2,305)
Grants & Donations	17%	£ 75,880	£ 63,190	12,690
Communities	88%	-(£ 571,970)	-(£ 68,132)	* (£ 503,838)
Sports Facilities	17%	-(£ 27,757)	-(£ 23,037)	(£ 4,720)
Community Halls	0%	£ 9,840	£ 9,812	28
Amenity Areas	167%	-(£ 12,111)	£ 8,154	* (£ 20,265)
Amenity Activities	-15%	£ 32,568	£ 37,600	(£ 5,032)
Personnel	6%	£ 624,553	£ 589,654	* 34,899
Capital Projects	3%	£ 250,830	£ 242,760	7,870
Precept	0%	(£ 929,550)	(£ 929,550)	£ -
Rounding				
Net Costs of Services Less Precept & Grant		(£ 495,037)	82	(£ 495,119)
Movement within the reserves		398,189	(£ 82)	398,271
Decrease in the General Fund Balance for the year		(£ 96,848)	£ -	(£ 96,848)

A brief explanation is shown below of variances in excess of £10,000 above.

	Actual	Budget	Variance
Finance (Under budget)			
Advertising, Postage, Printing & Stationery	£ 6,236	£ 11,854	(£ 5,618)
Equipment Hire	£ 2,752	£ 3,605	(£ 853)
Professional Fees	£ 922	£ 2,550	(£ 1,628)
Interest Received	(£ 3,689)	£ -	(£ 3,689)
(Balance is an accumulation of very small items)			(£ 11,788)

Communities (Under budget)			
Community Infrastructure Levy	(£ 114,246)	(£ 20,000)	(£ 94,246)
S106 funding	(£ 501,049)	(£ 100,000)	(£ 401,049)
Parks & Open Spaces	(£ 3,535)	£ 2,393	(£ 5,928)
The Balances of the CIL & S106 have been transferred to Reserves for future spend.			(£ 501,223)

Amenity Areas (Under budget)			
Cemeteries	(£ 23,735)	(£ 19,065)	(£ 4,670)
Street Lights & War Memorials	£ 1,135	£ 5,465	(£ 4,330)
Conygear Park	£ 4,615	£ 16,170	(£ 11,555)
			(£ 20,555)

Personnel (Over budget)			
Salaries, National Insurance & Pension	£ 624,553	£ 589,654	£ 34,899
Salaries were reviewed, also to take into account the extra skills of grave digging			

Movement within the reserves	£ 398,189	(£ 82)	£ 398,271
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This relates to the balances on the CIL & S106 Reserves, see Communities above

For further information please see note 14

**HUNTINGDON TOWN COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017**

2016		2017		
Net Expenditure £		Gross Expenditure £	Income £	Net Expenditure £
(Restated for Clarity)	Finance			
		<u>£ 903,450</u>		
(907,463)	Precept	-	(929,550)	(929,550)
32,537	General Administration	29,789	-	29,789
(2,550)	Interest on Investments	-	(3,689)	(3,689)
464	Youth Town Council	-	-	-
	Grants and Donations			
		<u>£ 75,880</u>		
21,966	Commemoration Hall Charity	20,000	-	20,000
19,013	Grants, Donations and S137	18,305	(3,886)	14,419
-	Cromwell Museum	595	(320)	275
36,328	CCTV	36,328	-	36,328
4,971	Twinning - Grants etc.	5,254	(396)	4,858
	Communities			
		<u>£ 571,970</u>		
13,799	Parks & Open Spaces	3,557	(7,092)	(3,535)
38,186	KGV Operations	46,858	-	46,858
435	Community Development	-	-	-
(27,091)	Community Infrastructure Levy	44,825	(159,070)	(114,245)
(48,480)	S106	21,450	(522,498)	(501,048)
	Sports Facilities			
		<u>£ 27,757</u>		
(1,431)	Clayton's Way and Olympic Gymnasium	4,276	(5,500)	(1,224)
(4,983)	Jubilee Park	244	(5,378)	(5,134)
(22,658)	King George V Playing Field & I.B. Hall	6,471	(27,870)	(21,399)
	Community Halls			
		<u>9,840</u>		
(15,670)	Medway Centre	21,479	(40,388)	(18,909)
26,933	Town Hall	41,637	(12,888)	28,749
	Amenity Area's			
		<u>£ 12,111</u>		
(3,456)	Allotments	4,535	(6,358)	(1,823)
(19,746)	Cemeteries	9,323	(33,058)	(23,735)
1,156	Closed Churchyards	1,008	(50)	958
4,929	Children's Play Area's	6,740	-	6,740
9,196	Coneygear Park	6,052	(1,438)	4,614
837	Street Lights & Bus Shelters	689	-	689
447	War Memorials	446	-	446
	Amenity Activities			
		<u>£ 32,568</u>		
5,857	Annual Events	23,208	(10,615)	12,593
1,113	Neighbourhood plan	8,026	-	8,026
13,248	Newsletter & Website Hosting	13,824	(1,875)	11,949
	Democratic Representation & Management			
		<u>£ 18,985</u>		
12,610	Civic	9,435	-	9,435
870	Conferences	608	-	608
11,997	Elections	15	-	15
1,360	Meeting Room Hire	-	-	-
2,250	Subscriptions	2,316	-	2,316
4,455	Training & Travel Expenses	6,611	-	6,611
	Corporate Management			
		<u>£ 632,348</u>		
9,821	Audit Inc Professional Fees	7,795	-	7,795
609,508	Personnel	624,553	-	624,553
(169,242)	Net Costs of Services	1,026,252	(1,771,919)	(745,667)
41,566	Capital Projects Funded by S106	134,730	(6,200)	128,530
-	Capital Projects Funded by CIL	66,357	-	66,357
6,019	Capital Projects	56,543	(800)	55,743
(121,657)	(Increase) / Decrease in Funds	1,283,882	(1,778,919)	(495,037)

HUNTINGDON TOWN COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

<u>2016</u>	<u>Movement within the Reserves</u>	<u>2017</u>		
		<u>Transfers In</u>	<u>Transfers Out</u>	<u>Net</u>
-	Capital Receipts Reserve	7,000	(6,776)	224
71,721	Earmarked Reserve		(49,748)	(49,748)
2,500	Repairs & Renewals Reserve (Net)		(6,700)	(6,700)
-	S106 Reserve (Incs. 2015-16 balance)	529,412	(149,979)	379,433
-	C.I.L. Reserve (Incs. 2015-16 balance)	186,161	(111,181)	74,980
<u>74,221</u>				<u>398,189</u>
<u>(47,436)</u>	(Increase) / Deficit in the General Fund Balance for the year			<u>(96,848)</u>

HUNTINGDON TOWN COUNCIL
BALANCE SHEET
AS AT 31ST MARCH 2017

<u>2016</u>			<u>2017</u>	
£	<u>Notes</u>		£	£
		Current Assets		
49,320	16	Debtors and Prepayments	134,376	
588	15	Stocks	588	
<u>577,495</u>		Cash and Bank	<u>997,760</u>	
627,403				1,132,724
		Current Liabilities		
(74,023)	18	Creditors & Accruals		(84,307)
<u>553,380</u>		TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES	<u>1,048,417</u>	
<u>553,380</u>		TOTAL ASSETS LESS LIABILITIES	<u>1,048,417</u>	

Represented By;

277,295	20	General Fund Balance	374,143
134,776	19	Capital Receipts Reserve	135,000
76,310	21	Earmarked Reserve	26,562
64,999	22	Repairs and Renewals Reserve	58,299
-	23	S106 Reserve	379,433
-	24	CIL Reserve	74,980
<u>553,380</u>			<u>1,048,417</u>

We hereby certify that the statement of accounts for the year ended 31st March 2017 required by the Accounts and Audit Regulations 2015 (and amended), are a fair and true reflection of the Councils finances at the 31st March 2017.

Approved..... Town Clerk

Approved..... Chairman

Date.....2017

NOTES TO THE ACCOUNTS

1 Fixed Assets

Movements in fixed assets during the year were:

	Land & Buildings	Vehicles & Plant / Equip	Fixtures & Fittings	Play Equipment & Infrastructure	Total
	£	£	£	£	£
Value at 1st April	2,344,179	94,049	392,425	169,751	3,000,404
Additions	7,386	107,548	18,898	104,126	237,958
** Commemoration Hall	(650,000)				(650,000)
Sold Asset Cost		(4,486)		(1,542)	(6,028)
Value as at 31st March	1,701,565	197,111	411,323	272,335	2,582,334

The Council remains Custodian/Holding Trustees of the Commemoration Hall, the building has no intrinsic value to the Council and therefore its value has been removed from the accounts.

Recognition

All expenditure on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the notes to the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. A de minimis value of £500 for capitalisation of fixed assets applies.

Measurement

Fixed assets are valued on the basis recommended by CIPFA and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

1. When the Council changed from a Large to a Medium sized Council, The Council decided to bring forward the cost of the Land and Properties at the 2010 net book value; and thereafter are shown at historical cost. No further revaluations have been made.

The Council's policy is to carry out a maintenance programme so that, as far as possible, its fixed assets' useful life remains the same.

Fixed assets acquired in any year must be added to the asset register for management purposes. For accounting purposes, however, acquisitions and disposals of fixed assets must be treated as any other purchase or sale and recorded as part of annual expenditure or income.

Assets Sold during the year (Actual Funds Received)

Tractor/Loader/Flail	£	6,200
Flail Mower		800
		<u>7,000</u>

Assets Purchased during the year

Legal Fees- New Medway Centre	£	7,386
Cemetery Burial Equipment		50,318
Coneygear Park Equipment		33,931
KGV Operations Team Equipment		23,299
Town Hall Office IT Equipment		4,741
Town Hall Fixtures & Fittings		14,157
Hawswater MUGA		53,163
Sallowbush Road Play Area		50,963
		<u>237,958</u>

Capital Improvements

Property Improvements	£	19,672
		<u>19,672</u>
	£	<u>257,630</u>

Capital Improvements would not normally increase the value of the asset and therefore have not been shown as additions to the assets.

NOTES TO THE ACCOUNTS

1 Financing of Capital Expenditure

Expenditure during the year was financed as follows:

Section 106 Reserve	£			£
CIL Reserve	128,530	Legal Fees- New Medway Centre		7,386
General Reserve	66,357	Cemetery Burial Equipment		50,318
Earmarked Reserves	49,043	Coneygear Park Equipment		33,931
Capital Reserves	-	KGV Operations Team Equipment		23,299
Repairs & Renewals	7,000	Town Hall Office IT Equipment		4,741
	6,700	Town Hall Fixtures & Fittings		14,157
		Hawswater MUGA		53,163
		Sallowbush Road Play Area		50,963
		Capital Improvements		19,672
	<u>257,630</u>			<u>257,630</u>

2 Information on Assets Held

Fixed Asset Valuation

The freehold properties which comprise the authority's property portfolio were valued at the 29th October 2012 by Barker Storey Mathews. Copies of the valuations are held on file at the Town Hall, Market Hill, Huntingdon, Cambs. PE29 3PJ

Fixed Assets owned by the Council include the following:

		Accounts Values
Freehold Buildings		
Operational		
	Cemetery Chapel, Priory Road	£ 141,630
	Council depot, St Peters Road	£ 100,000
	Cricket Pavilion, St Peters Road	£ 15,000
	Indoor Bowls Club, St Peters Road	£ 501,072
	Medway Community Centre, Building	£ 351,523
	Old Mortuary, Priory Road	£ 25,000
	Olympic Gymnastics Hall, Clayton Way	£ 156,627
	Outdoor Bowls Pavilion & Rink, St Peters Road	£ 50,000
1	New Medway Centre - Legal Fees	£ 7,386
Non Operational		
2	Huntingdon Leisure Centre, St Peters Road	£ -
Leasehold Buildings		
3	Town Hall, Market Square (Leasehold)	£ -
Freehold Land		
4	Castle Hills	£ -
	Jubilee Park, Kings Rippton	£ 353,327
5	Tower Field (Land Adjoining)	£ -
		<u>£ 1,701,565</u>

1 The Town Council is planning to build a new community centre, these are the legal costs to date.

2 The Huntingdon Leisure Centre is on lease to the Huntingdon District Council for a peppercorn rent. No value is recorded since the value of the property is recorded in the Assets of the HDC.

3 No valuation was recorded to the Town Council's assignment of the lease, because the Town Hall was acquired at no cost.

4 Castle Hill is a scheduled ancient monument and therefore has no intrinsic value to the Council.

5 This is a small area of land that has never been valued, it was retained at the time of sale for redevelopment

NOTES TO THE ACCOUNTS

Freehold Land continued

Community Assets

Play Areas

1. Hawswater Trim Trail Hawswater Skate Park
2. KGV Sapley Road
3. KGV St. Peter
4. Beacon Close
5. Whinfell Close
6. Devoke Close
7. Gt. Northern St
8. Hinchingbrooke Park
9. Dartmoor Drive
10. Snowdonia Way
11. Nursery Road
12. Parkway
13. Pond Close
14. Flamstead Drive
15. Thames Road
16. Collinson Crescent
17. Jackson Walk
18. Coneygear Park
19. Cromwell Drive
20. Bloomfield Park
21. Sallowbush Road (New)
22. Sallowbush MUGA (New)
23. Hawswater MUGA (New)

Cemeteries, Allotments & Memorials

1. Priory Road Cemetery
2. Primrose Lane Cemetery
3. Hartford Road Allotment
4. Primrose Lane Allotment
5. North Street Allotment
6. Sallowbush Allotment
7. Thinking Soldier Memorial
8. South African War Memorial
9. Jubilee Fountain Memorial

Fixtures and Fittings

1. Medway Community Centre
2. Town Park Bandstand
3. Town Hall Fixtures and Fittings
4. Town Hall Civic Property

Amenity Area & Open Spaces

1. Victoria Crescent
2. KGV Sapley Road
3. Hartford Garden of Rest
4. Hartford Church Grounds
5. St Mary Church Grounds
6. All Saints Church Grounds
7. St Johns Closed Grounds
8. Bus Station Grounds
9. Sebastopol Cannon
10. Castle Hills
11. Jubilee Park
12. Frenchs Field
13. KGV St. Peters
14. Bloomfield Park
15. Coneygear Park
16. Sallowbush 2 Picnic Area

Town Council Occupied Buildings

1. Town Hall
2. Medway Centre
3. KGV Depot
4. Former Mortuary
5. Priory Road Chapel

Tenanted & Town Council Landlord

6. Olympic Gym Club
7. Indoor Bowls Club
8. Outdoor Bowls Club
9. Cricket Pavilion
10. Tennis Club
11. One Leisure
12. MS Therapy Centre
13. St John Ambulance

When the Council was treated as a Large Council, previous methods of accounting for assets meant that some of the assets still held and in use by the council have been fully depreciated and are therefore not counted in the Council's Financial Statements. A full list of the assets held by the Council is available from the Town Clerk at Town Hall, Market Hill, Huntingdon. PE29 3PJ

NOTES TO THE ACCOUNTS

3 Interest and Investment Income

The interest figure arises principally from the investment of capital receipts and revenue balances including reserves and provisions. Any interest on Capital Receipts is transferred to General Reserves.

	<u>2016</u>	<u>2017</u>
	£	£
Bank Interest Received	<u>2,550</u>	<u>3,689</u>

4 Section 137 Expenditure & General Power of Competence

Section 137 of the Local Government Act 1972(as amended) enables the Council to spend up to the product of £7.42 per head on the electoral roll in any one year for the benefit of the people in its area on activities or projects not specifically authorised by other powers.

Expenditure was incurred for the following purposes:

Grants shown are net of administration costs

	<u>2016</u>	<u>2017</u>
	£	£
Grants – Local Voluntary Bodies Inc. S137	20,013	18,900
Grants Given funded by S106 / CIL	-	21,489
CCTV Huntingdon District Council	36,328	36,328
Huntingdon Commemoration Hall Charity	21,966	20,000
Citizens Advise Bureau	1,000	-
Twinning	4,971	5,254
	<u>84,278</u>	<u>101,971</u>

It should be noted that grants to bodies such as Sports and Entertainment orientated organisations are made under other specific legal powers. A list of individual payments is available from the office.

5 Publicity

Section 5 of the Local Government Act 1986 requires the Council to disclose expenditure on publicity. Details are shown under broad categories:

	<u>2016</u>	<u>2017</u>
	£	£
Recruitment Advertising	1,076	487
Other promotional advertising	286	-
	<u>1,362</u>	<u>487</u>

6 Pension Costs

In 2016/17 the Council paid an employer's contribution of £126,637 representing 31.8% of employees pensionable pay into Cambridgeshire County Council's pension fund, which provides members with defined benefits related to pay and service. The contribution rate is determined by the fund's actuary based on triennial actuarial valuations, the last review being in 2016. Under pensions regulations, contribution rates are set to meet 100% of the overall liabilities of the fund, and the increase stemming from the 2016 valuation is being phased in.

Further information can be found in the Cambridgeshire County Council's Superannuation Fund Annual Report which is available on request from Shire Hall, Cambridge.

NOTES TO THE ACCOUNTS

7 Staffing

During 2016-17 the Council employed an average 20 of permanent staff (15 full and 5 part-time). All administrative, professional, technical & clerical (APT&C) are paid on nationally agreed pay scales.

The number of employees whose salary was £50,000 or more in bands of £10,000 were:

Band	2016 Qty	2017 Qty
£50,000 - £59,999	1	1

8 Leases

On Lease to the Huntingdon Town Council			Annual Rent Payable	Year of Expiry
Lessor	Purpose		£	
Huntingdonshire DC.	Stukeley Meadows Play Area		Peppercorn	2047
Huntingdonshire DC.	Land, Medway Centre.		Peppercorn	2020
Huntingdonshire DC.	Town Hall		Peppercorn	2939
On Lease from the Huntingdon Town Council			Annual Rent Payable	Year of Expiry
Lessee	Location	Purpose		
Sport Huntingdon	Jubilee Park	Pitches / Rent (Rowdies) Rent (H.T.FC)	£ 1,500	2102
Jolly Archers of H. & Wyton	Jubilee Park	Archers	£ 380	2102
H'don Olympic Gymnastic Club	Claytons Way	Olympic Gym Club	£ 5,500	2108
H'don, P'boro & Cambs. MS Centre.	Claytons Way	M.S. Therapy Centre	£ 927	2051
St John Ambulance	Claytons Way	St John Ambulance	£ 740	2107
H'don Bowls Club	St Peters Rd	Indoor Bowls Hall	£ 25,500	2037
H'don District Cricket Club	St Peters Rd	Cricket Pavilion	£ 100	2020
H'don Bowls Club	St Peters Rd	Bowls Green/Pavilion	£ 550	2028
H'don Tennis Club	St Peters Rd	Indoor/Outdoor Tennis	£ 900	2103
Huntingdonshire DC.	St Peters Rd	Leisure Centre,	Peppercorn	2017

9 Tenancies

Council as Tenant Landlord	Property	Rent p.a.	Year of Expiry
Huntingdon District Council	Town H Cloisters & Land	£ 60	3011

10 Local Authority (Goods and Services) Act 1970

The Council is empowered by this Act to provide goods and services to other public bodies. In the years 2015/16 and 2016/17 the Council did not provide any goods or services.

11 Members' Allowances

No allowances are paid to members.

NOTES TO THE ACCOUNTS

12 Related Party Transactions

During the year transactions with related parties arose as follows:-

	<u>2016</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Receipts		
Huntingdonshire District Council Precept	<u>907,463</u>	<u>929,550</u>
Payments		
Cambridgeshire County Council Pension Fund	<u>117,837</u>	<u>126,637</u>
This payment represents employer's contributions to the fund in respect of employees.		

13 Audit Costs

In 2016/17 Huntingdon Town Council incurred the following fees relating to external audit and inspection

	<u>2016</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Fees payable to external audit Huntingdon Town Council with regard to external audit services carried out by the appointed auditor	<u>2,000</u>	<u>2,000</u>

14 Further Information

Further information about the accounts is available from the Council Offices, Town Hall, Market Hill, Huntingdon, Cambs., PE29 3PJ. It is part of the Council's policy of providing full information about its affairs. Interested members of the public have a statutory right to inspect the accounts before the audit is completed. The availability of the accounts for inspection is advertised locally.

15 Stocks	<u>2016</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Stocks of Promotional goods	<u>588</u>	<u>588</u>

16 Debtors	<u>2016</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Trade Debtors	9,255	23,871
Sundry Debtors (C.I.L. included 16/17)	3,562	59,903
Customs & Excise	3,279	43,317
Payments in Advance	<u>33,224</u>	<u>7,285</u>
	<u>49,320</u>	<u>134,376</u>

17 Investments

The investments are short term in nature (i.e. instant access) and are placed with recognised financial institutions

In 2016-17 it was agreed that £525,000 was put into the CCLA deposit account

NOTES TO THE ACCOUNTS

18 Creditors

	<u>2016</u>	<u>2017</u>
	£	£
Inland Revenue & LGSS	10,050	25,192
Receipts in Advance	3,390	12,660
Sundry Creditors and Accruals	60,583	46,455
	<u>74,023</u>	<u>84,307</u>

19 Capital Receipts Reserve

	<u>2016</u>	<u>2017</u>
	£	£
Balance as at 1st April	134,776	134,776
Sales of Assets	-	7,000
Amount used to finance Capital Expenditure	-	(6,776)
Balance as at 31st March	<u>134,776</u>	<u>135,000</u>

represents capital receipts

20 General Fund Balance

	<u>2016</u>	<u>2017</u>
	£	£
Balance as at 1st April	229,859	277,295
Increase / (Deficit) in the General Fund Balance	47,436	96,848
Balance as at 31st March	<u>277,295</u>	<u>374,143</u>

21 Earmarked Reserve

	<u>2016</u>	<u>2017</u>
	£	£
Balance as at 1st April	4,589	76,310
Transferred (to) /from General Reserve	71,721	(49,748)
Amount used to finance expenditure	-	-
Balance as at 31st March	<u>76,310</u>	<u>26,562</u>

21 Earmarked Reserve

Movements in Earmarked Reserves during the year were:

	01/04/16	Transfer (to) / from Gen Res	Expenditure	31/03/17
	£	£	£	£
Festivals Funds	4,589	-	-	4,589
Neighbourhood Plan	18,887	-	-	18,887
Gym Club Remedial Works	27,831 (27,831)	-	-
Flood Lights, Cemetery	25,003 (25,003)	-	-
Friends of Coneygear Park	-	1,000	-	1,000
First World War Donations	-	1,386	-	1,386
Youth Centre Project	-	700	-	700
Value as at 31st March	<u>76,310 (</u>	<u>49,748)</u>	<u>-</u>	<u>26,562</u>

22 Repairs and Renewals Fund	<u>2016</u>	<u>2017</u>
	£	£
Balance as at 1st April	62,499	64,999
Transferred from General Reserve	2,500	-
Amount used to finance expenditure	<u>-</u>	<u>(6,700)</u>
Net Transfer from General Reserve	<u>2,500</u>	<u>(6,700)</u>
Balance as at 31st March	<u><u>64,999</u></u>	<u><u>58,299</u></u>

23 S106 Reserve	<u>2016</u>	<u>2017</u>
	£	£
Balance as at 1st April	-	6,914
Receipts	48,480	522,498
Amount used to finance expenditure	<u>(41,566)</u>	<u>(149,979)</u>
Balance as at 31st March	<u><u>6,914</u></u>	<u><u>379,433</u></u>

Section 106 is a receipt from HDC it is a charge made for setting up planning obligations related to affordable housing and site-specific infrastructure.

24 CIL Reserve	<u>2016</u>	<u>2017</u>
	£	£
Balance as at 1st April	-	27,091
Receipts	27,091	159,070
Amount used to finance expenditure	<u>-</u>	<u>(111,181)</u>
Balance as at 31st March	<u><u>27,091</u></u>	<u><u>74,980</u></u>

CIL is a receipt from HDC. **Community Infrastructure Levy** is a planning charge, introduced by the Planning Act 2008 as a tool for local authorities in England and Wales to help deliver infrastructure to support the development of their area. It came into force on 6 April 2010 through the Community Infrastructure Levy Regulations 2010