

**HUNTINGDON TOWN COUNCIL**



**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>st</sup> March 2016**

**Presented to the Finance Committee on  
13<sup>th</sup> June 2016**

**Ahead of official approval at a meeting of**

**The Town Council on  
15th June 2016**

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**PREPARED IN ACCORDANCE WITH THE ACCOUNTS & AUDIT REGULATIONS 2011  
(amended)**

**By Freelance Business Services**  
\*\*\*\*\*

**Town Hall  
Market Hill  
Huntingdon  
PE29 3PJ  
1<sup>st</sup> June 2016**

**Philip Peacock  
Town Clerk**

## EXPLANATORY FOREWORD

The Statement of Accounts brings together on the following pages the major financial statements of the Council and consists of:-

- Page 2 to 4 The Statement of Accounting Policies, which sets out the basis on which the accounts have been compiled.
- Page 5 The Income and Expenditure Account. Summarising revenue expenditure and income for the year on all services, compiled in accordance with generally accepted accounting practice.
- Page 6 The Balance Sheet. Which sets out the financial position of the Council at the 31st March with the balances and reserves available for future use.
- Page 7 to 13 Notes to the Statement of Accounts

### Budget Comparison for the year ended 2016

The following shows a comparison of the budget and outturn figures

		Actual £	Budget £	Variance £
Finance	-161%	1,407	3,668	*(£ 2,261)
Democratic Representation & Management	-6%	£ 167,002	£ 176,662	(£ 9,660)
Corporate Management	-1%	£ 103,698	£ 104,398	(£ 700)
Grants & Donations	-4%	£ 94,510	£ 98,742	(£ 4,232)
Communities	-31%	£ 102,409	£ 134,153	* (£ 31,744)
Sports Facilities	164%	-(£ 3,216)	£ 2,065	* (£ 5,281)
Community Halls	-5%	£ 77,188	£ 80,739	(£ 3,551)
Amenity Areas	-11%	£ 169,762	£ 188,768	* (£ 19,006)
Amenity Activities	-123%	£ 25,461	£ 56,888	* (£ 31,427)
Capital Projects	25%	£ 47,585	£ 35,500	* 12,085
Precept	0%	(£ 907,463)	(£ 907,463)	£ -
Rounding				
<b>Net Costs of Services Less Precept &amp; Grant Movement within the reserves</b>		<b>(£ 121,657)</b>	<b>(£ 25,880)</b>	<b>(£ 95,777)</b>
Transfer to Repairs & Renewals Reserve		2,500	2,500	£ -
<b>Decrease in the General Fund Balance for the year</b>		<b>(£ 119,157)</b>	<b>(£ 23,380)</b>	<b>(£ 95,777)</b>
				<b>Under Budget</b>

A brief explanation is shown below.

		Actual	Budget	Variance
<b>Finance</b>	<b>(Under budget)</b>			
Advertising		£ 1,443	£ 2,500	(£ 1,057)
Equipment Hire		£ 2,541	£ 3,500	(£ 959)
				<b>(£ 2,016)</b>
<b>Communities</b>	<b>(Under budget)</b>			
S107 Receipts		(£ 27,091)	£ -	(£ 27,091)
Riverside Toilets		£ 14,205	£ 16,000	(£ 1,795)
				<b>(£ 28,886)</b>
<b>Sports Facilities</b>	<b>(Under budget)</b>			
Jubilee Park Storage Income		£ 3,328	£ -	£ 3,328
<b>Amenity Areas</b>	<b>(Under budget)</b>			
Coneygear Park Mostly S106 receipts		(£ 21,723)	(£ 7,438)	(£ 14,285)
<b>Amenity Activities</b>	<b>(Under budget)</b>			
Christmas net of Donations		£ 5,147	£ 13,137	(£ 7,990)
Freedom of the Town		£ -	£ 2,000	(£ 2,000)
Neighbourhood plan (Balance to Reserves)		£ 1,113	£ 20,000	(£ 18,887)
Newsletter & Website (Net of Income)		£ 18,490	£ 20,351	(£ 1,861)
				<b>(£ 30,738)</b>
<b>Capital Projects</b>	<b>Over budget</b>			
Coneygear Park & Gates (S106 Funds)		£ 18,408	£ -	£ 18,408
Olympic Gym Bal. to Ear.M. Res		£ 2,169	£ 30,000	(£ 27,831)
Hartford Church Wall & Church Floodlights		£ -	£ 5,500	(£ 5,500)
Play Equipment (S106 Funds)		£ 23,158	£ -	£ 23,158
Town Hall (R & R Funds)		£ 3,850	£ -	£ 3,850
				<b>£ 12,085</b>

## **STATEMENT OF ACCOUNTING POLICIES**

### **General**

The Statement of Accounts summarises the council's transactions for the 2015/16 financial year and its position at the year-end of 31 March 2016. It has been prepared in accordance with the Accounts and Audit Regulations 2011 along with the Code of Practice on Local Authority Accounting in the United Kingdom – Financial Reporting for Smaller Entities (the FRSSE). The accounting convention adopted is historical cost.

#### **1. Customer and Client Receipts**

Customer and Client receipts in the form of sales, fees, charges and rents are accrued and accounted for in the period to which they relate.

#### **2. Employee Costs**

The full cost of employees is charged to the accounts for the period within which the employee worked.

#### **3. Interest**

All interest receipts accruing for the year is credited to the Revenue account

#### **4. Supplies and Services**

The cost of supplies and services are accrued and accounted for in the period during which they were consumed or received. Accruals are made for all material sums unpaid at the year end for goods or services received or works completed. For 2015/16 all sums over £500 have been accrued. Where income and expenditure has been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the Balance Sheet. Where it is doubtful that debts will be settled, the balance of debtors is written down and a charge made to revenue for the income that might not be collected.

### **Reserves**

The Council sets aside specific amounts as reserves for future policy purposes or to cover contingencies. Reserves are created by appropriating amounts in the General Fund Balance. When expenditure to be financed from a reserve is incurred, it is charged to the appropriate service revenue account in that year to score against the Net Cost of Services in the Income and Expenditure Account. The reserve is then appropriated back into the General Fund Balance statement so that there is no net charge against council tax for the expenditure. Certain reserves are kept to manage the accounting processes for tangible fixed assets. See notes 19-22

### **Local Government Pension Scheme**

Pension Costs are disclosed on a defined contribution basis and are fully explained in the relevant Note to the Accounts. The Council's employees are members of the Cambridgeshire County Council Pension Fund, a multi-employer scheme which is part of the Local Government Pension Scheme. As separate Contribution rates are not specified, it is not possible to identify specific assets to the Council in respect of the liability to pay future pensions. Pensions are therefore accounted for on a defined contribution basis and the employer's contribution to the scheme certified by the schemes actuary is charged to the Council's Income and Expenditure Account.

### **Value Added Tax**

VAT is not included in the income and expenditure accounts (capital and revenue) as all VAT incurred is recoverable from Customs and Excise.

## **Overheads and Support Services**

The costs of overheads and support services are charged to those that benefit from the supply or service. The total absorption costing principle is used – the full cost of overheads and support services are shared between users in proportion to the benefits received, with the exception of:

- 1) Corporate and Democratic Representation – management costs relating to the council's status as a multi-functional democratic organisation.

These two cost categories are accounted for as separate headings in the Income and Expenditure Account, as part of Net Cost of Services.

### ***Support Services***

Allocated using the most appropriate charging basis. The Council's own Time Recording System has been used for guidance

## **Fixed Assets**

All expenditure on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year and cost is in excess of £500. The closing balances are stated on the following basis:

1. Due to changes in accounting practices, when the Town Council ceased to be classified as a Large Town Council. It was decided that Land, Properties and Other Operational Assets were included in the Notes at the 2008 historical valuation.
2. Infrastructure assets and community assets are included in the Notes at historical cost, net of historical depreciation.

The Council's policy is to carry out a maintenance programme so that, as far as possible, its fixed assets' useful lives remain the same.

3. Fixed assets acquired in any year must be added to the asset register for management purposes. For accounting purposes, however, acquisitions and disposals of fixed assets must be treated as any other purchase or sale and recorded as part of annual receipts or payments, expenditure or income. Commercial concepts of depreciation, impairment adjustments, etc are not appropriate for local councils. For reporting purposes therefore, the 'book' value of fixed assets will usually therefore stay constant until disposal.

## **External Loan Repayments**

The Council has no long-term borrowing. Consequently, there were no external loan repayments made in the year and no interest payable

## **Investments**

Investments are shown in the Balance Sheet at cost. Further detail is shown in note 17. Interest earned on investments is credited to the Income and Expenditure Account.

## **Capital Receipts**

Capital receipts arising from the disposal of fixed assets are taken to the Capital Receipts Reserve until such time as they are used to finance new capital expenditure.

## **Grants**

Revenue grants are accrued and credited to income in the same period in which the related expenditure was charged.

**HUNTINGDON TOWN COUNCIL**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

<u>2015</u>		<u>2016</u>		
<u>Net</u>		<u>Gross</u>		<u>Net</u>
<u>Expenditure</u>		<u>Expenditure</u>	<u>Income</u>	<u>Expenditure</u>
£		£	£	£
<b>2015</b>				
(Restated for Clarity)	<b>Finance</b>			
	<u>(£ 467,597)</u>			
(855,138)	Precept		( 907,463)	( 907,463)
(2,768)	Interest on Investments		( 2,550)	( 2,550)
9,517	Youth Town Council	3,958		3,958
	<b>Grants and Donations</b>			
	<u>£ 94,510</u>			
29,600	Commemoration Hall Charity	21,966		21,966
82,524	Grants, Donations and S137	65,204	( 2,000)	63,204
9,655	Twinning - Grants etc.	9,340		9,340
	<b>Communities</b>			
	<u>£ 102,409</u>			
96,352	Parks & Open Spaces	102,841	( 29,751)	73,090
35,371	Community Development	29,319		29,319
	<b>Sports Facilities</b>			
	<u>-£ 3,216</u>			
6,195	Clayton's Way and Olympic Gymnasium	12,736	( 6,390)	6,346
7,521	Jubilee Park	10,461	( 5,142)	5,319
(14,700)	King George V Playing Field & I.B. Hall	17,347	( 32,228)	( 14,881)
	<b>Community Halls</b>			
	<u>£ 77,189</u>			
72,816	Medway Centre	125,480	( 48,291)	77,189
	<b>Amenity Area's</b>			
	<u>£ 169,760</u>			
32,855	Allotments	46,128	( 15,245)	30,883
75,105	Cemeteries	92,921	( 25,797)	67,124
39,706	Closed Churchyards	38,973		38,973
(33,740)	Children's Play Area's	47,978		47,978
4,561	Coneygear Park (inc S106 Receipts)	27,087	( 48,810)	( 21,723)
4,318	Street Lights & Bus Shelters	4,331		4,331
2,590	War Memorials	2,194		2,194
	<b>Amenity Activities</b>			
	<u>£ 25,460</u>			
38,226	Annual Events	19,018	( 13,161)	5,857
-	Neighbourhood plan	1,113		1,113
21,851	Newsletter & Website Hosting	20,165	( 1,675)	18,490
	<b>Democratic Representation &amp; Management</b>			
	<u>£ 167,002</u>			
40,509	Civic	43,661		43,661
-	Conferences	870		870
-	Elections	11,997		11,997
1,847	Meeting Room Hire	1,360		1,360
1,874	Subscriptions	2,250		2,250
14,769	Training & Travel Expenses	4,455		4,455
58,216	Salaries - Democratic Rep. and Management	69,212		69,212
34,004	Establishment Costs (Share)	33,197		33,197
	<b>Corporate Management</b>			
	<u>£ 103,699</u>			
9,660	Audit Inc Professional Fees	9,821		9,821
60,592	Salaries - Corporate Management	72,037		72,037
22,371	Establishment Costs (Share)	21,841		21,841
<b>(93,741)</b>	<b>Net Costs of Services</b>	<b>969,261</b>	<b>(1,138,503)</b>	<b>( 169,242)</b>
<b>218,447</b>	<b>Major Capital Projects</b>	<b>47,585</b>	<b>-</b>	<b>47,585</b>
<b>124,706</b>	<b>(Increase) / Decrease in Funds</b>	<b>1,016,846</b>	<b>( 1,138,503)</b>	<b>( 121,657)</b>
	<b>Movement within the Reserves</b>		<b>Transfers In</b>	<b>Net</b>
(3,117)	Capital Receipts Reserve			-
(25,410)	Earmarked Reserve		71,721	71,721
41,955	Repairs & Renewals Reserve (Net)		2,500	2,500
<b>138,134</b>	<b>(Increase) / Deficit in the General Fund Balance for the year</b>			<b>(47,436)</b>

**HUNTINGDON TOWN COUNCIL**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2016**

<u>2015</u>			<u>2016</u>		
£	<u>Notes</u>		£	£	£
		<b>Current Assets</b>			
67,948	16	Debtors and Prepayments	49,320		
588	15	Stocks	588		
<u>524,061</u>		Cash and Bank	<u>577,495</u>		
592,597					627,403
		<b>Current Liabilities</b>			
(160,874)	18	Creditors & Accruals			(74,023)
<u>431,723</u>		<b>TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES</b>			<u>553,380</u>
<u>431,723</u>		<b>TOTAL ASSETS LESS LIABILITIES</b>			<u>553,380</u>

-

**Represented By;**

229,859	20	General Fund Balance	277,295
134,776	19	Capital Receipts Reserve	134,776
4,589	21	Earmarked Reserve	76,310
<u>62,499</u>	22	Repairs and Renewals Reserve	<u>64,999</u>
<u>431,723</u>			<u>553,380</u>

We hereby certify that the statement of accounts for the year ended 31st March 2016 required by the Accounts and Audit Regulations 2011 (and amended), are a fair and true reflection of the Councils finances at the 31st March 2016.

Approved..... Town Clerk

Approved..... Chairman

Date.....2016

## NOTES TO THE ACCOUNTS

### 1 Fixed Assets

Movements in fixed assets during the year were:

	Land & Buildings £	Vehicles & Plant / Equip £	Fixtures & Fittings £	Play Equipment & Infrastructure £	Total £
Value at 1st April	2,344,179	91,370	388,182	128,185	2,951,916
Prior year adjustment			4,243		4,243
Additions		4,826		41,566	46,392
Scrapped		( 2,147)			( 2,147)
<b>Value as at 31st March</b>	<b>2,344,179</b>	<b>94,049</b>	<b>392,425</b>	<b>169,751</b>	<b>3,000,404</b>

### Recognition

All expenditure on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the notes to the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. A de minimis value of £500 for capitalisation of fixed assets applies.

### Measurement

Fixed assets are valued on the basis recommended by CIPFA and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

1. Under Financial Reporting Standard for Smaller Entities (FRSSE) land, properties and other operational assets should be included in the notes at historical cost. The conversion of this has been considered to produce inaccurate values and to be unnecessarily time consuming. The Council decided to bring forward the cost of the Land and Properties at the 2010 net book value; and thereafter are shown at historical cost.

FRSSE requires no further revaluations be carried out.

The Council's policy is to carry out a maintenance programme so that, as far as possible, its fixed assets' useful life remains the same.

Fixed assets acquired in any year must be added to the asset register for management purposes. For accounting purposes, however, acquisitions and disposals of fixed assets must be treated as any other purchase or sale and recorded as part of annual expenditure or income.

**Assets Sold during the year** £

Etesia Mower Purchased in May 2002 was scrapped for spares

**Assets Purchased during the year** £

#### Equipment

Scaffold Tower Purchased in 2014/15	513
Coneygear Park Gates	18,408
Play Equipment	23,158
Town Hall Staging	2,195
Town Hall Display Cabinet	450
KGV Tools & Equipment	1,668
	46,392

#### Capital Improvements

Town Hall Refurbishment	1,656
Olympic Gym Remedial Works	2,169
	3,825

£ 50,217

Capital Improvements would not normally increase the value of the asset and therefore have not been shown as additions to the assets.



## **NOTES TO THE ACCOUNTS**

### **1 Financing of Capital Expenditure**

Expenditure during the year was financed as follows:

	<u>£</u>		<u>£</u>
Section 106 Receipts	41,566	Town Hall Refurbishment	1,656
General Reserve	8,651	Olympic Gym Remedial Works	2,169
Earmarked Reserves		Coneygear Park Gates	18,408
Capital Reserves		Play Equipment	23,158
Repairs & Renewals		Scaffolding 2014/15	513
		Town Hall Display Cabinet	450
		Town Hall Staging	2,195
		KGV Tools & Equipment	1,668
	<u>50,217</u>	(Included in KGV Costs)	<u>50,217</u>

### **2 Information on Assets Held**

#### **Fixed Asset Valuation**

The freehold properties which comprise the authority's property portfolio were valued at the 29th October 2012 by Barker Storey Mathews. Copies of the valuations are held on file at the Town Hall, Market Hill, Huntingdon, Cambs. PE29 3PJ

Fixed Assets owned by the Council include the following:

#### **Freehold Buildings**

##### **Operational**

	<b>Accounts Values</b>
Cemetery Chapel, Priory Road	£ 141,630
Council depot, St Peters Road	£ 100,000
Cricket Pavilion, St Peters Road	£ 15,000
Indoor Bowls Club, St Peters Road	£ 501,072
Medway Community Centre, Building	£ 351,523
Old Mortuary, Priory Road	£ 25,000
Olympic Gymnastics Hall, Clayton Way	£ 156,627
Outdoor Bowls Pavilion & Rink, St Peters Road	£ 50,000

##### **Non Operational**

1 Commemoration Hall, High Street (Custodian Trustees)	£ 650,000
2 Huntingdon Leisure Centre, St Peters Road	£ -

#### **Leasehold Buildings**

3 Town Hall, Market Square (Leasehold)	£ -
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#### **Freehold Land**

4 Castle Hills	£ -
Jubilee Park, Kings Ripton	£ 353,327
5 Tower Field (Land Adjoining)	£ -
	<u>£ 2,344,179</u>

- 1 The Council is Custodian of the Commemoration Hall and therefore it has no intrinsic value to the Council.
- 2 Huntingdon Leisure
- 3 was recorded in
- 4 Castle Hill is a scheduled ancient monument and therefore has no intrinsic value to the Council.
- 5 This is a small area of land that has never been valued, it was retained at the time of sale for redevelopment

## **NOTES TO THE ACCOUNTS**

### **Freehold Land continued**

#### **Community Assets**

##### **Play Areas**

1. Hawswater
2. KGV Sapley Road
3. KGV St. Peter
4. Beacon Close
5. Whinfall Close
6. Devoke Close
7. Gt. Northern St
8. Hinchingsbrooke Park
9. Dartmoor
10. Snowdonia
11. Nursery Road
12. Parkway
13. Pond Close
14. Thames Road
15. Flamstead
16. Collinson Crescent
17. Bloomfield
18. Coneygear
19. Cromwell Drive
20. Jackson Walk

##### **Cemeteries, Allotments & Memorials**

1. Priory Road Cemetery
2. Primrose Lane Cemetery
3. Hartford Road Allotment
4. Primrose Lane Allotment
5. North Street Allotment
6. Sallowbush Allotment
7. Thinking Soldier Memorial
8. South African War Memorial
9. Jubilee Fountain Memorial

##### **Fixtures and Fittings**

1. Medway Community Centre
2. Town Park Bandstand
3. Town Hall Fixtures and Fittings
4. Town Hall Civic Property

##### **Amenity Area & Open Spaces**

1. Victoria Crescent
2. KGV Sapley Road
3. Hartford Garden of Rest
4. Hartford Church Grounds
5. St Mary Church Grounds
6. All Saints Church Grounds
7. St Johns Closed Grounds
8. Bus Station Grounds
9. Sebastopol Cannon
10. Castle Hills
11. Jubilee Park
12. Frenchs Field
13. KGV St. Peters
14. Bloomfield Park
15. Coneygear Park
16. Sallowbush 2

##### **Town Council Occupied Buildings**

1. Town Hall
2. Medway Centre
3. KGV Depot
4. Former Mortuary
5. Priory Road Chapel

##### **Tenanted & Town Council Landlord**

6. Olympic Gym Club
7. Indoor Bowls Club
8. Outdoor Bowls Club
9. Cricket Pavilion
10. Tennis Club
11. One Leisure
12. MS Therapy Centre
13. St John Ambulance

When the Council was treated as a Large Council, previous methods of accounting for assets meant that some of the assets still held and in use by the council have been fully depreciated and are therefore not counted in the Councils Financial Statements. A full list of the assets held by the Council is available from the Town Clerk at Town Hall, Market Hill, Huntingdon. PE29 3PJ

## NOTES TO THE ACCOUNTS

### 3 Interest and Investment Income

The interest figure arises principally from the investment of capital receipts and revenue balances including reserves and provisions. Any interest on Capital Receipts is transferred to General Reserves.

	<u>2015</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Bank Interest Received	<u>2,768</u>	<u>2,550</u>

### 4 Section 137 Expenditure

Section 137 of the Local Government Act 1972(as amended) enables the Council to spend up to the product of £7.36 per head on the electoral roll in any one year for the benefit of the people in its area on activities or projects not specifically authorised by other powers.

**Expenditure was incurred for the following purposes:**

Grants shown are net of administration costs	<u>2015</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Grants – Local Voluntary Bodies inc S137	27,366	20,013
CCTV Huntingdon District Council	40,504	36,328
Huntingdon Commemoration Hall Charity	29,600	21,966
Citizens Advise Bureau	5,000	1,000
Twinning	5,292	4,971
	<u>107,762</u>	<u>84,278</u>

It should be noted that grants to bodies such as Sports and Entertainment orientated organisations are made under other specific legal powers.

### 5 Publicity

Section 5 of the Local Government Act 1986 requires the Council to disclose expenditure on publicity. Details are shown under broad categories:

	<u>2015</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Recruitment Advertising	1,231	1,076
Other promotional advertising	-	286
	<u>1,231</u>	<u>1,362</u>

### 6 Pension Costs

In 2015/16 the Council paid an employer's contribution of £117,836 representing 30% of employees pensionable pay into Cambridgeshire County Council's pension fund, which provides members with defined benefits related to pay and service. The contribution rate is determined by the fund's actuary based on triennial actuarial valuations, the last review being in 2013. Under pensions regulations, contribution rates are set to meet 100% of the overall liabilities of the fund, and the increase stemming from the 2013 valuation is being phased in over a three year period.

Further information can be found in the Cambridgeshire County Council's Superannuation Fund Annual Report which is available on request from Shire Hall, Cambridge.

## NOTES TO THE ACCOUNTS

### 7 Staffing

During 2015-16 the Council employed an average 20 of permanent staff (16 full and 4 part-time). All administrative, professional, technical & clerical (APT&C) are paid on nationally agreed pay scales.

The number of employees whose salary was £50,000 or more in bands of £10,000 were:

Band	2015 Qty	2016 Qty
£50,000 - £59,999	-	-

### 8 Leases

<b>On Lease to the Huntingdon Town Council</b>			Annual Rent Payable	Year of Expiry
<b>Lessor</b>	<b>Purpose</b>		<b>£</b>	
Huntingdonshire DC.	Stukeley Meadows Play Area		Peppercorn	2047
Huntingdonshire DC.	Land, Medway Centre.		Peppercorn	2020
Huntingdonshire DC.	Town Hall		Peppercorn	2939
<b>On Lease from the Huntingdon Town Council</b>			Annual Rent Payable	Year of Expiry
<b>Lessee</b>	<b>Location</b>	<b>Purpose</b>		
Sport Huntingdon	Jubilee Park	Pitches / Rent (Rowdies) Rent (H.T.FC)	£ 1,500	2102
Jolly Archers of H. & Wyton	Jubilee Park	Archers	£ 380	2102
H'don Olympic Gymnastic Club	Claytons Way	Olympic Gym Club	£ 5,500	2108
H'don, P'boro & Cambs. MS Centre.	Claytons Way	M.S. Therapy Centre	£ 927	2051
St John Ambulance	Claytons Way	St John Ambulance	£ 638	2107
H'don Bowls Club	St Peters Rd	Indoor Bowls Hall	£ 25,500	2037
H'don District Cricket Club	St Peters Rd	Cricket Pavillion	£ 100	2020
H'don Bowls Club	St Peters Rd	Bowls Green/Pavillion	£ 550	2028
H'don Tennis Club	St Peters Rd	Indoor/Outdoor Tennis	£ 900	2103
Huntingdonshire DC.	St Peters Rd	Leisure Centre,	Peppercorn	2017
Citizens Advice Bureau	Town Hall	Office & Meeting Rooms	£ 10,500	2016

### 9 Tenancies

<b>Council as Tenant</b>		Rent p.a.	Year of Expiry
<b>Landlord</b>	<b>Property</b>		
Huntingdon District Council	Town Hall Cloisters & Land	£ 60	3011

### 10 Local Authority (Goods and Services) Act 1970

The Council is empowered by this Act to provide goods and services to other public bodies. In the years 2014/15 and 2015/16 the Council did not provide any goods or services.

### 11 Members' Allowances

No allowances are paid to members.

## **NOTES TO THE ACCOUNTS**

### **12 Related Party Transactions**

During the year transactions with related parties arose as follows:-

	<u>2015</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
<b>Receipts</b>		
Huntingdonshire District Council      Precept	<u>855,138</u>	<u>907,463</u>
<b>Payments</b>		
Cambridgeshire County Council      Pension Fund	<u>97,692</u>	<u>117,837</u>
This payment represents employer's contributions to the fund in respect of employees.		

### **13 Audit Costs**

In 2015/16 Huntingdon Town Council incurred the following fees relating to external audit and inspection

	<u>2015</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Fees payable to external audit Huntingdon Town Council with regard to external audit services carried out by the appointed auditor	2,000	2,000

### **14 Further Information**

Further information about the accounts is available from the Council Offices, Town Hall, Market Hill, Huntingdon, Cambs., PE29 3PJ. It is part of the Council's policy of providing full information about its affairs. Interested members of the public have a statutory right to inspect the accounts before the audit is completed. The availability of the accounts for inspection is advertised locally.

### **15 Stocks**

	<u>2015</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Stocks of Promotional goods	<u>588</u>	<u>588</u>

### **16 Debtors**

	<u>2015</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Trade Debtors	31,590	9,255
Sundry Debtors	6,878	3,562
Customs & Excise	24,551	3,279
Payments in Advance	4,929	33,224
	<u>67,948</u>	<u>49,320</u>

### **17 Investments**

The investments are short term in nature (i.e. repayable within one year) and are placed with recognised financial institutions

No funds were invested other than in the Councils bank accounts during 2015-16

## NOTES TO THE ACCOUNTS

<b>18 Creditors</b>		<u>2015</u>		<u>2016</u>	
		<u>£</u>		<u>£</u>	
Inland Revenue & LGSS		21,481		-	
Receipts in Advance		-		3,390	
Sundry Creditors and Accruals		139,393		70,633	
		<u>160,874</u>		<u>74,023</u>	
<b>19 Capital Receipts Reserve</b>		<u>2015</u>		<u>2016</u>	
		<u>£</u>		<u>£</u>	
Balance as at 1st April		137,893		134,776	
Sales of Assets		4,179		-	
Amount used to finance Capital Expenditure		(7,296)		-	
Balance as at 31st March		<u>134,776</u>		<u>134,776</u>	
receipts					
<b>20 General Fund Balance</b>		<u>2015</u>		<u>2016</u>	
		<u>£</u>		<u>£</u>	
Balance as at 1st April		367,994		229,859	
Increase / ( Deficit ) in the General Fund Balance		(138,134)		47,436	
Rounding		(1)		-	
Balance as at 31st March		<u>229,859</u>		<u>277,295</u>	
<b>21 Earmarked Reserve</b>		<u>2015</u>		<u>2016</u>	
		<u>£</u>		<u>£</u>	
Balance as at 1st April		29,999		4,589	
Transferred from General Reserve		-		71,721	
Amount used to finance expenditure					
Festival Funding		(25,410)		-	
Balance as at 31st March		<u>4,589</u>		<u>76,310</u>	
Movements in Earmarked Reserves during the year were:					
		01/04/15	Transfers In	Expenditure	31/03/216
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Festivals Funds B/fwd		4,589	-	-	4,589
Neighbourhood Plan	Unspent Balance		18,887	-	18,887
Gym Club Remedial Works	Unspent Balance		27,831	-	27,831
Flood Lights, Cemetery	Unspent Balance		25,003	-	25,003
Value as at 31st March		<u>4,589</u>	<u>71,721</u>	<u>-</u>	<u>76,310</u>
<b>22 Repairs and Renewals Fund</b>		<u>2015</u>		<u>2016</u>	
		<u>£</u>		<u>£</u>	
Balance as at 1st April		20,544		62,499	
Transferred from General Reserve		132,873		2,500	
Amount used to finance expenditure		(90,918)		-	
Net Transfer from General Reserve		41,955		2,500	
Balance as at 31st March		<u>62,499</u>		<u>64,999</u>	